

Annex No.: I.3.B

Unofficial translation

Bid Security (Bank guarantee) nyilatkozat

MVM Partner Zrt.
H-1031 Budapest
Szentendrei út 207-209.

Budapest, []

BANK GUARANTEE

We hereby acknowledge that [] (hereinafter referred to as: "**Bidder**") wishes to participate at the electricity Auction organised by MVM Partner Zrt. (hereinafter referred to as: "**Contracting Party**") on 5 September 2018.

As guarantor, we, [] (hereinafter referred to as: "**Bank**"), assume the unconditional and irrevocable obligation on behalf of the Bidder to pay you no more than

HUF [], (i.e. [] Hungarian forints)

at your first written request, irrespective of any objection of either the Bidder or the Bank or any third party, if you declare that you are entitled to the claimed amount under either of the following conditions:

The Bidder has received the Individual Contract prepared by the Contracting Party by the 5th (fifth) working day of the Announcement of Results (including the 5th day), but failed or refused to sign the Individual Contract within the period defined in the Invitation to Bid.

The awarded Bidder did not provide Contracting Party with the Performance Security within 8 (eight) working days after the Announcement of Results of the Auction (including the 8th day) at the latest.

For the purpose of identification, the call for payment and the confirmation shall be received through your account-keeping bank, which certifies that the signatures affixed to the documents are legally binding.

This guarantee may be enforced in whole or in part by transfer within 3 (three) banking days of receipt of your claim of appropriate contents submitted to us in writing.

This guarantee shall remain in force from its issuance until the 12th (twelfth) working day after the date of the Announcement of Results (including the 12th day), that is, until **25 September 2018**, and any claim associated with the foregoing shall be received by the Bank by the date indicated above.

On behalf of the issuing Bank: